

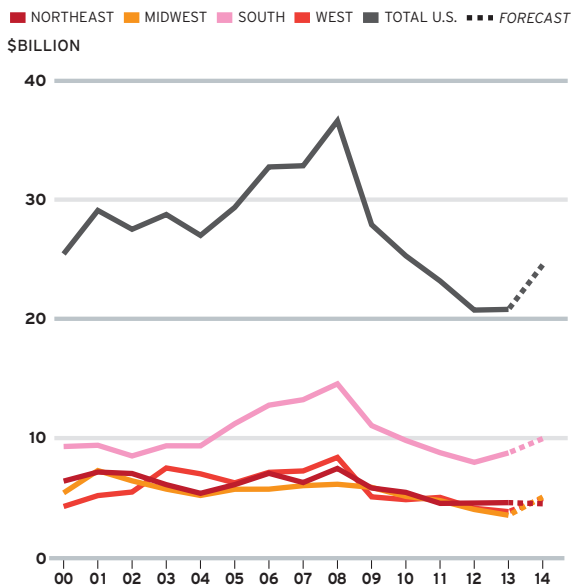
# MARKET FOCUS

## K-12 CONSTRUCTION

The pace of construction in the K-12 market is expected to quicken over the coming years as the fiscal condition of city and state governments improves and the general economy continues its rebound.

### K-12 Starts by Region

In addition to U.S. total and 2014 forecast figures



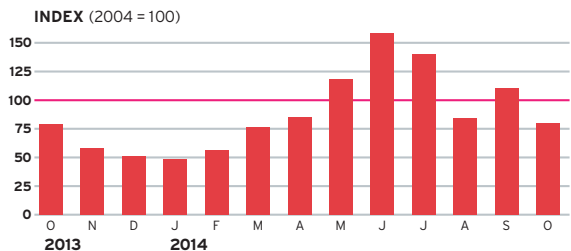
### Top Metro-Area Markets

Ranked by total K-12 starts  
1/2013 through 10/2014

	REGION	\$MILLIONS
1	NEW YORK CITY	2,770
2	WASHINGTON, D.C.	1,709
3	DALLAS	1,537
4	HOUSTON	1,463
5	BOSTON	1,268

Public School 330, New York City, Murphy Burnham & Buttrick, page 98.

### The Dodge Index for K-12 Construction 10/2013 - 10/2014



The index is based on data for K-12 construction starts that have not been seasonally adjusted. The average dollar value of projects in 2004 serves as the index baseline.

### Top 5 Design Firms

Ranked by K-12 construction starts  
1/2011 through 10/2014

- 1 Stantec
- 2 PBK
- 3 Grimm + Parker
- 4 Corgan
- 5 Perkins+Will

### Top 5 Projects

Ranked by K-12 construction starts  
1/2014 through 10/2014

- \$150 MILLION**  
PROJECT: Denton Comprehensive High School #4  
ARCHITECT: VLK Architects  
LOCATION: Little Elm, TX
- \$136 MILLION**  
PROJECT: David Starr Jordan High School Renovation  
ARCHITECTS: NTD Architecture; PJHM Architects  
LOCATION: Long Beach, CA
- \$130 MILLION**  
PROJECT: North Creek High School  
ARCHITECT: Dykeman  
LOCATION: Bothell, WA
- \$130 MILLION**  
PROJECT: Winchester High School Additions and Renovations  
ARCHITECT: SMMA  
LOCATION: Winchester, MA
- \$128 MILLION**  
PROJECT: High School 11  
ARCHITECT: PBK  
LOCATION: Houston, TX

## MOMENTUM INDEX CONTINUES ITS CLIMB

For two months in a row, the Dodge Momentum Index has registered gains. Now at 125.0, the index is 14% above its November 2013 mark and is at its highest level since early 2009.

The Dodge Momentum Index is a leading indicator of construction spending. The information is derived from first-issued planning reports in the Dodge Data & Analytics Reports database. The data lead the U.S. Commerce Department's nonresidential spending by a full year. In the graph to the right, the index has been shifted forward 12 months to reflect its relationship with the Commerce data.

