

MARKET FOCUS

MUSEUM CONSTRUCTION

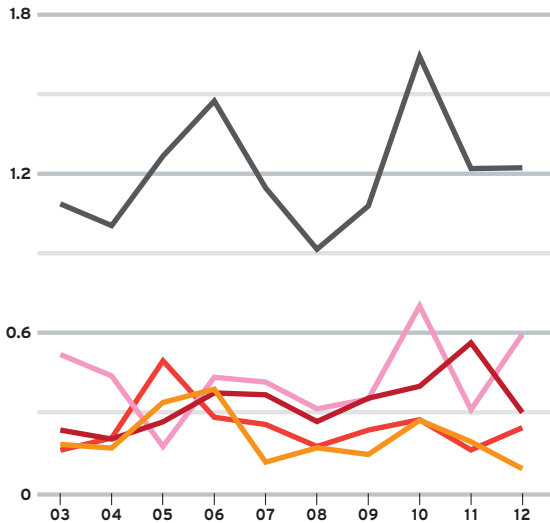
While museums often opt for big-name architects when designing a new building or expanding, the U.S. market has only a handful of large projects. Since January 2012, just 60 museums valued at \$5 million or more have broken ground.

Museum Starts by Region

In addition to U.S. total

■ NORTHEAST ■ MIDWEST ■ SOUTH ■ WEST ■ TOTAL U.S.

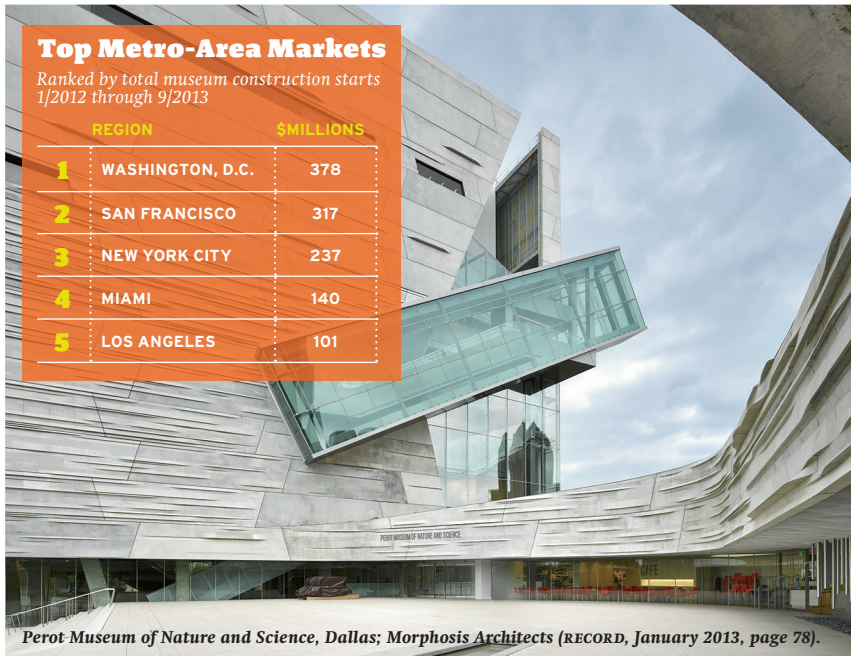
\$BILLIONS



Top Metro-Area Markets

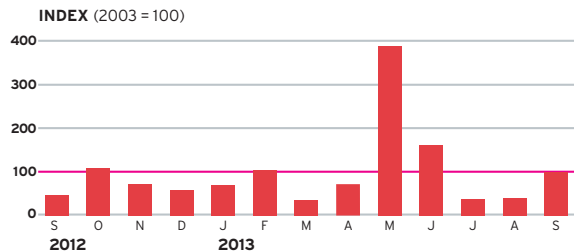
Ranked by total museum construction starts 1/2012 through 9/2013

REGION	\$MILLIONS
1 WASHINGTON, D.C.	378
2 SAN FRANCISCO	317
3 NEW YORK CITY	237
4 MIAMI	140
5 LOS ANGELES	101



Perot Museum of Nature and Science, Dallas; Morphosis Architects (RECORD, January 2013, page 78).

The Dodge Index for Museum Construction 9/2012-9/2013



The index is based on data for museum construction starts that have not been seasonally adjusted. The average dollar value of projects in 2003 serves as the index baseline.

Top 5 Design Firms

Ranked by museum construction starts 1/2011 through 9/2013

- 1 Cooper, Robertson & Partners
- 2 EHDD
- 3 The Freelon Group
- 4 Renzo Piano Building Workshop
- 5 Adjaye Associates

Top 5 Museum Projects

Ranked by museum construction starts 1/2012 through 9/2013

- \$290 MILLION**
 PROJECT: Smithsonian National Museum of African American History and Culture
 ARCHITECTS: The Freelon Group, Adjaye Associates, Davis Brody Bond, SmithGroupJJR
 LOCATION: Washington, D.C.
- \$250 MILLION**
 PROJECT: SFMOMA Expansion
 ARCHITECTS: Snøhetta, EHDD
 LOCATION: San Francisco
- \$132 MILLION**
 PROJECT: Patricia and Phillip Frost Museum of Science
 ARCHITECTS: Grimshaw Architects, Rodriguez and Quiroga
 LOCATION: Miami
- \$100 MILLION**
 PROJECT: The Broad
 ARCHITECTS: Diller Scofidio + Renfro, Gensler
 LOCATION: Los Angeles
- \$65 MILLION**
 PROJECT: Berkeley Art Museum and Pacific Film Archive
 ARCHITECTS: Diller Scofidio + Renfro, EHDD
 LOCATION: Berkeley, CA

MOMENTUM INDEX RETREATS

In October, the Dodge Momentum Index slipped 0.9% to 115.3. Despite the drop, the index is still well above the 90.8 mark registered at the end of last year.

The Dodge Momentum Index is a leading indicator of construction spending. The information is derived from first-issued planning reports in McGraw Hill Construction's Dodge Reports database. The data lead the U.S. Commerce Department's nonresidential spending by a full year. In the graph to the right, the index has been shifted forward 12 months to reflect its relationship with the Commerce data.

